

National Government Outstanding Debt
As of the Period Indicated
(In Million Pesos)

Particulars	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
T O T A L	<u>600,205</u>	<u>672,788</u>	<u>870,814</u>	<u>1,125,892</u>	<u>1,081,155</u>	<u>1,158,622</u>	<u>1,155,237</u>	<u>1,350,574</u>	<u>1,496,221</u>	<u>1,775,356</u>	<u>2,166,710</u>	<u>2,384,917</u>	<u>2,815,468</u>	<u>3,355,108</u>	<u>3,811,954</u>	<u>3,888,231</u>	<u>3,851,506</u>
Domestic Debt	<u>300,441</u>	<u>337,890</u>	<u>497,917</u>	<u>676,867</u>	<u>664,978</u>	<u>718,395</u>	<u>742,057</u>	<u>749,608</u>	<u>850,931</u>	<u>978,404</u>	<u>1,068,200</u>	<u>1,247,683</u>	<u>1,471,202</u>	<u>1,703,781</u>	<u>2,001,220</u>	<u>2,164,293</u>	<u>2,154,078</u>
NG Direct	<u>252,342</u>	<u>295,727</u>	<u>453,803</u>	<u>638,706</u>	<u>621,804</u>	<u>678,007</u>	<u>719,266</u>	<u>720,088</u>	<u>826,575</u>	<u>958,035</u>	<u>1,049,083</u>	<u>1,233,825</u>	<u>1,462,950</u>	<u>1,701,484</u>	<u>1,998,926</u>	<u>2,161,999</u>	<u>2,151,784</u>
Government Securities	239,945	285,474	437,576	623,985	605,727	661,947	704,582	705,108	787,786	918,292	1,033,542	1,218,508	1,447,341	1,685,924	1,970,626	2,134,146	2,131,699
Agencies	11,517	10,048	16,214	14,708	16,064	16,045	14,673	14,963	38,776	39,732	15,541	15,317	15,609	15,560	28,300	27,853	20,085
Relent	880	205	13	13	13	15	11	17	13	11	0	0	0	0	0	0	0
Assumed	<u>48,099</u>	<u>42,163</u>	<u>44,114</u>	<u>38,161</u>	<u>43,174</u>	<u>40,388</u>	<u>22,791</u>	<u>29,520</u>	<u>24,355</u>	<u>20,369</u>	<u>19,117</u>	<u>13,858</u>	<u>8,252</u>	<u>2,297</u>	<u>2,294</u>	<u>2,294</u>	<u>2,294</u>
PNB	25,514	18,985	20,662	20,339	21,888	21,091	7,356	8,947	7,285	6,006	5,590	3,842	1,979	0	0	0	0
DBP	21,807	17,912	19,126	17,132	20,689	18,752	14,984	19,987	16,592	13,967	13,159	9,761	6,138	2,291	2,288	2,288	2,288
NPC/PNPP	683	683	683	683	590	539	445	580	472	389	362	249	129	0	0	0	0
PGC/PHILIXIM/TIDCORP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NDC	95	49	8	7	7	6	6	6	6	6	6	6	6	6	6	6	6
PAL	0	4,535	3,635	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Debt	<u>299,764</u>	<u>334,898</u>	<u>372,897</u>	<u>449,025</u>	<u>416,177</u>	<u>440,227</u>	<u>413,180</u>	<u>600,966</u>	<u>645,290</u>	<u>796,952</u>	<u>1,098,510</u>	<u>1,137,234</u>	<u>1,344,266</u>	<u>1,651,327</u>	<u>1,810,734</u>	<u>1,723,938</u>	<u>1,697,428</u>
NG Direct	<u>226,482</u>	<u>237,974</u>	<u>252,591</u>	<u>333,188</u>	<u>318,540</u>	<u>342,751</u>	<u>310,881</u>	<u>453,838</u>	<u>485,191</u>	<u>541,477</u>	<u>647,468</u>	<u>626,958</u>	<u>705,414</u>	<u>815,942</u>	<u>841,096</u>	<u>703,590</u>	<u>674,454</u>
Agencies	182,416	195,117	213,024	281,496	265,467	287,241	262,930	386,215	410,090	458,667	554,794	544,375	613,292	702,521	718,844	601,967	584,552
Relent	44,065	42,857	39,567	51,692	53,073	55,510	47,951	67,624	75,101	82,810	92,674	82,583	92,122	113,421	122,252	101,623	89,902
Assumed	<u>73,282</u>	<u>96,924</u>	<u>36,278</u>	<u>31,277</u>	<u>23,535</u>	<u>21,332</u>	<u>15,692</u>	<u>18,189</u>	<u>15,287</u>	<u>13,122</u>	<u>13,472</u>	<u>11,631</u>	<u>9,815</u>	<u>7,985</u>	<u>5,792</u>	<u>3,266</u>	<u>1,058</u>
GFI/GOCC's	<u>73,282</u>	<u>96,924</u>	<u>36,278</u>	<u>31,277</u>	<u>23,535</u>	<u>21,332</u>	<u>15,692</u>	<u>18,189</u>	<u>15,287</u>	<u>13,122</u>	<u>13,472</u>	<u>11,631</u>	<u>9,815</u>	<u>7,985</u>	<u>5,792</u>	<u>3,266</u>	<u>1,058</u>
PNB	15,157	13,665	4,623	4,627	3,850	3,392	484	579	457	359	329	244	152	56	40	23	7
DBP	28,192	31,520	8,500	6,389	4,844	3,668	2,933	2,993	2,529	2,174	2,163	1,831	1,592	1,349	997	552	185
NPC/PNPP	27,485	28,382	18,776	16,123	11,806	11,728	10,402	12,973	11,138	9,890	10,443	9,091	7,673	6,260	4,531	2,561	789
PGC/TIDCORP/PHILIXIM	1,745	1,585	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NDC	703	662	516	566	476	474	428	574	496	438	462	401	342	272	188	111	71
PAL	0	21,110	3,863	3,572	2,559	2,070	1,445	1,070	667	261	75	64	56	48	36	19	6
NPC Bonds (E O. 370)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Denom. Securities	<u>0</u>	<u>0</u>	<u>84,028</u>	<u>84,560</u>	<u>74,102</u>	<u>76,144</u>	<u>86,607</u>	<u>128,939</u>	<u>144,812</u>	<u>242,353</u>	<u>437,570</u>	<u>498,645</u>	<u>629,037</u>	<u>827,400</u>	<u>963,846</u>	<u>1,017,082</u>	<u>1,021,916</u>
US Dollar Bonds/Notes	0	0	84,028	84,560	74,102	76,144	77,455	116,676	131,341	212,440	379,155	402,645	521,802	692,359	817,593	920,643	927,028
Japanese Yen Bonds	0	0	0	0	0	0	9,152	12,263	13,471	15,727	42,158	48,893	50,874	44,082	46,397	22,528	20,642
Euro Bonds	0	0	0	0	0	0	0	0	0	14,186	16,257	47,107	56,361	90,959	99,856	73,911	74,246

*Breakdown of totals may not sum up due to rounding

Forex Rate used	28.125	26.350	25.096	27.699	24.418	26.214	26.288	39.975	39.050	40.250	49.950	51.500	53.050	55.550	56.250	53.100	49.100
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Source: DMAD-BTr

Prepared by: SDAD-BTr

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National Government Outstanding Contingent Debt
As of the Period Indicated
(In Million Pesos)

Particulars	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
T O T A L	<u>100,924</u>	<u>95,681</u>	<u>105,573</u>	<u>142,875</u>	<u>146,317</u>	<u>166,917</u>	<u>176,611</u>	<u>273,426</u>	<u>304,192</u>	<u>366,864</u>	<u>482,098</u>	<u>495,777</u>	<u>591,738</u>	<u>708,539</u>	<u>833,708</u>	<u>586,350</u>	<u>569,927</u>
Domestic Debt	<u>4,422</u>	<u>4,669</u>	<u>5,023</u>	<u>5,207</u>	<u>5,585</u>	<u>6,218</u>	<u>6,229</u>	<u>7,646</u>	<u>8,677</u>	<u>8,320</u>	<u>12,451</u>	<u>23,167</u>	<u>21,065</u>	<u>22,635</u>	<u>33,135</u>	<u>48,183</u>	<u>72,113</u>
NG Direct Guarantee	3,837	4,199	4,600	4,818	5,222	5,868	6,046	7,462	8,493	8,137	12,267	22,984	20,881	22,451	32,951	48,012	71,962
Assumed GFI Guarantee	<u>585</u>	<u>470</u>	<u>423</u>	<u>389</u>	<u>363</u>	<u>350</u>	<u>183</u>	<u>184</u>	<u>184</u>	<u>183</u>	<u>183</u>	<u>183</u>	<u>183</u>	<u>183</u>	<u>183</u>	<u>170</u>	<u>151</u>
PNB	167	167	167	167	166	166	0	0	0	0	0	0	0	0	0	0	0
DBP	37	37	37	37	37	37	37	37	37	37	37	37	37	37	37	37	37
PGC/TIDCORP/PHILIEXIM	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NDC	362	267	219	185	160	147	146	147	147	147	147	147	147	147	147	134	114
Foreign Debt	<u>96,502</u>	<u>91,012</u>	<u>100,550</u>	<u>137,668</u>	<u>140,732</u>	<u>160,699</u>	<u>170,382</u>	<u>265,780</u>	<u>295,515</u>	<u>358,544</u>	<u>469,647</u>	<u>472,610</u>	<u>570,673</u>	<u>685,904</u>	<u>800,573</u>	<u>538,167</u>	<u>497,814</u>
NG Direct Guarantee	49,823	51,726	66,502	99,001	108,417	133,336	148,882	241,333	272,885	338,276	449,963	456,093	554,852	670,778	787,821	529,542	492,175
Assumed GFI Guarantee	<u>46,678</u>	<u>39,286</u>	<u>34,048</u>	<u>38,667</u>	<u>32,315</u>	<u>27,363</u>	<u>21,500</u>	<u>24,447</u>	<u>22,630</u>	<u>20,268</u>	<u>19,684</u>	<u>16,517</u>	<u>15,821</u>	<u>15,126</u>	<u>12,752</u>	<u>8,625</u>	<u>5,639</u>
PNB	12,313	9,647	7,108	9,035	7,221	6,522	5,793	7,749	7,400	6,520	6,720	6,371	6,349	6,404	6,108	5,293	4,560
DBP	32,382	27,661	25,385	28,085	23,858	19,742	14,907	15,905	14,529	13,163	12,386	9,655	9,027	8,324	6,333	3,150	995
PGC/TIDCORP/PHILIEXIM	1,164	1,000	658	496	348	277	230	277	268	273	315	279	240	202	159	107	59
NDC	819	978	897	1,051	889	823	569	516	433	312	263	212	205	196	152	75	25

**Breakdown of totals may not sum up due to rounding*

Source: PDMS-BTr

Prepared by: SDAD-BTr

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