

PHILIPPINE EXTERNAL DEBT INDICATORS

	2000	2001	2002	2003	2004	2005	2006	Jan.-Sep. 2007	2007
Outstanding External Debt (end-of-period, in billion US dollars)	51.2	51.9	53.6	57.4	54.8	54.2	53.4	54.4	54.9
Ratios (in percent):									
1. External Debt/GNP	63.5	68.3	65.6	67.2	58.6	50.7	41.7	36.8	34.9
2. External Debt/GDP	67.5	72.9	69.8	72.1	63.1	54.9	45.4	40.3	38.1
3. External Debt Service Ratio 1/	13.0	15.7	17.1	16.9	13.8	13.5	11.8	10.3	9.6
4. GIR to Short-Term Debt based on original maturity 2/	274.1	261.5	294.4	276.1	321.6	289.2	458.5	446.2	476.4
5. GIR to Short-Term Debt based on remaining maturity 3/	154.1	140.4	146.8	150.0	161.9	160.3	235.4	255.8	289.6

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1/ Computed as the ratio of debt service burden (DSB) to exports of goods and receipts from services and income.

DSB represents the sum of principal and interest payments on foreign loans excluding prepayments of future years' maturities.

2/ Loans with original maturity of one year or less

3/ Loans with original maturity of one year or less plus amortizations on medium and long-term loans falling due during the next 12 months

a/ Will increase to 309.7 percent if GIR of US\$36.1 billion as of end-February 2008 is used.

Sources: International Department, Bangko Sentral ng Pilipinas

Department of Economic Statistics, Bangko Sentral ng Pilipinas